



**SYAM KUMAR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REPORT**

To  
The Members of  
**PRAHLADAA SOCIAL SERVICE TRUST**  
**THURAVOOR PO, CHERTHALA**  
**ALAPPUZHA, PIN 688532**

We have audited the accompanying financial statements of M/s. Prahladaa Social Service Trust, which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with The Income Tax Act, 1961. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of M/s Prahladaa Social Service Trust for the year ended March 31, 2024 give a true and fair view:-

- i) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2024;
- ii) in the case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place : THURAVOOR  
Date : 30/04/2024



FOR SYAM KUMAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Reg. No.021569S)

SYAM KUMAR S  
Proprietor  
M.No:250770



**Charoth, Poochakkal, Cherthala, Alappuzha, Pin: 688 526**  
**E-mail: syamkumarandassociates@gmail.com**  
**Mobile: 8848786324**

**PRAHLADAA SOCIAL SERVICE TRUST**

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

Reg No:ALP/TC/50/2019

**BALANCE SHEET AS AT 31.03.2024**

Particulars	Sch. No.	As at 31.03.2024	As at 31.03.2023
<b><u>SOURCES OF FUNDS</u></b>			
1.Capital Account	1	22,380.00	18,180.00
2.Excess of Income Over Expenditure		9,672.00	5,60,368.00
		<b>32,052.00</b>	<b>5,78,548.00</b>

**APPLICATIONS OF FUNDS**

1.Current Assets, Loans & Advances			
Cash and Bank balances	2	42,052.00	84,048.00
Federal Bank Term Deposit		0.00	5,04,500.00
2.Less: Current Liabilities & Provisions			
Current Liabilities	3	10,000.00	10,000.00
		32,052.00	5,78,548.00
Net Current Assets		<b>32,052.00</b>	<b>5,78,548.00</b>

Notes on Accounts

12

As Per Our Report of Even Date Attached

For Prahladaa Social Service Trust

*Bharath Jagadeesh*

Bharath Jagadeesh  
Secretary

*Sooraj Menon S*

Sooraj Menon S  
Treasurer

FOR SYAM KUMAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Reg. No.021569S)

*Syam Kumar S*

SYAM KUMAR S  
Proprietor

M.No:250770

UDIN 24250770BKAJIE5802

Place : THURAVOOR  
Date : 30/04/2024





# PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

Reg No:ALP/TC/50/2019

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

Particulars	Sch. No.	For the year ended	
		31.03.2024	31.03.2023
<b>INCOME</b>			
Donations Received	4	2,63,344.00	1,81,092.00
Bank Interest		62,856.00	2,150.00
Income from Cake challenge (Net)		0.00	17,363.00
Income from Ambulance (Gross)		1,83,101.00	0.00
		<b>5,09,301.00</b>	<b>2,00,605.00</b>
<b>EXPENDITURE</b>			
Expense Relates to Ambulance Purchase	5	8,77,978.00	0.00
Ambulance Running Expenses	6	1,41,766.00	0.00
Expense Relates to Water Filter Unit	7	2,065.00	86,147.00
Medicare Expenses	8	14,446.00	30,595.00
Expense Relates to Harisree	9	6,422.00	12,962.00
Expense Relates to Eye Screening Camp	10	0.00	11,130.00
Other Expenses	11	17,320.00	26,906.00
		<b>10,59,997.00</b>	<b>1,67,740.00</b>
<b>Net Surplus/(Deficit) for the Year</b>		<b>(5,50,696.00)</b>	<b>32,865.00</b>
Surplus/(Deficit) Brought forward from earlier years		5,60,368.00	5,27,503.00
<b>Balance of Surplus/(Deficit) transferred to Balance Sheet</b>		<b>9,672.00</b>	<b>5,60,368.00</b>

Notes on Accounts

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As Per Our Report of Even Date Attached

For Prahladaa Social Service Trust

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FOR SYAM KUMAR & ASSOCIATES  
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# PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

Reg No:ALP/TC/50/2019

## RECEIPTS AND PAYMENTS FOR THE YEAR 2023-24

Receipts	Amount	Payments	Amount
<b>Opening Balance</b>			
Cash Balance	572.00	Clothes	4,000.00
Bank Balance - Savings A/c	83,476.00	Medicine	10,446.00
		Stationery	6,422.00
		Maintenance Charges	2,065.00
<b>Receipts during the year</b>		Telephone Charges	4,434.00
Medicare - Donation	16,602.00	Domain	885.00
Ambulance - Donation	2,30,122.00	Auditing Fees	10,000.00
Harisree - Donation	2,600.00	Professional charges	2,000.00
General - Donation	14,020.00	On Road price	8,22,180.00
Bank Interest	62,856.00	Fittings	22,604.00
Annual Fee	4,200.00	Accessories	11,199.00
Ambulance RC	1,83,101.00	Painting & Sticker works	7,230.00
FD Closure	5,04,500.00	Initial expenses	1,500.00
		Registration Charges	4,965.00
		Upholstery Works	8,300.00
		Salary	43,000.00
		Fuel	89,577.00
		Maintenance Charges	6,000.00
		Stationery	150.00
		Medical Items	611.00
		Printing	520.00
		Kerala MVD	800.00
		Oxygen Cylinder	250.00
		Telephone Charges	858.00
		Round off	1.00
		<b>Closing Balance</b>	
		Cash Balance	775.00
		Bank Balance - Savings A/c	41,277.00
	<b>11,02,049.00</b>		<b>11,02,049.00</b>

For Prahladaa Social Service Trust

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Place : THURAVOOR  
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**PRAHLADAA SOCIAL SERVICE TRUST**  
THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532  
Reg No:ALP/TC/50/2019

**SCHEDULES ATTACHED TO AND FORMING PART OF THE ACCOUNTS**

	As at 31.03.2024	As at 31.03.2023
<b>Schedule - 1 : CAPITAL ACCOUNT</b>		
At the beginning of the year	18,180.00	13,650.00
Add: Received during the year	4,200.00	4,530.00
At the end of the year	<u>22,380.00</u>	<u>18,180.00</u>
<b>Schedule - 2 : CASH AND BANK BALANCES</b>		
Balance with Scheduled Banks	41,277.00	83,476.00
- In Federal Bank Savings A/c 16270100116673	775.00	572.00
Cash in Hand	<u>42,052.00</u>	<u>84,048.00</u>
<b>Schedule - 3 : CURRENT LIABILITIES &amp; PROVISIONS</b>		
Audit Fee Payable	10,000.00	10,000.00
	<u>10,000.00</u>	<u>10,000.00</u>
<b>Schedule - 4 : DONATIONS RECEIVED</b>		
Ambulance - Donation	2,30,122.00	5,300.00
Donation-Water Filter Unit	-	85,500.00
Eye Screening Camp - Donation	-	11,500.00
Harisree -Donation	2,600.00	15,235.00
Medicare - Donation	16,602.00	30,556.00
Other General Donations	14,020.00	33,001.00
	<u>2,63,344.00</u>	<u>1,81,092.00</u>
<b>Schedule - 5 : EXPENSE RELATES TO AMBULANCE PURCHASE</b>		
On Road price	8,22,180.00	-
Fittings	22,604.00	-
Accessories	11,199.00	-
Painting & Sticker works	7,230.00	-
Initial expenses	1,500.00	-
Registration Charges	4,965.00	-
Upholstery Works	8,300.00	-
	<u>8,77,978.00</u>	<u>-</u>
<b>Schedule - 6 : AMBULANCE RUNNING EXPENSES</b>		
Salary	43,000.00	-
Fuel	89,577.00	-
Maintenance Charges	6,000.00	-
Stationery	150.00	-
Medical Items	611.00	-
Printing	520.00	-
Kerala MVD	800.00	-
Oxygen Cylinder	250.00	-
Telephone Charges	858.00	-
	<u>1,41,766.00</u>	<u>-</u>



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**SCHEDULES ATTACHED TO AND FORMING PART OF THE ACCOUNTS**

	As at 31.03.2024	As at 31.03.2023
<b>Schedule - 7 : EXPENSE RELATES TO WATER FILTER UNIT</b>		
Maintenance Charges	2,065.00	1,887.00
Water Filter Unit	-	67,260.00
Battery	-	6,500.00
Invertor	-	10,500.00
	<b>2,065.00</b>	<b>86,147.00</b>
<b>Schedule - 8 : MEDICARE EXPENSES</b>		
Medicine & Medicare Expenses	14,446.00	30,595.00
	<b>14,446.00</b>	<b>30,595.00</b>
<b>Schedule - 9 : EXPENSE RELATES TO HARISREE</b>		
Stationery	6,422.00	6,352.00
Trainer Fee	-	500.00
Furniture	-	5,000.00
Food	-	1,110.00
	<b>6,422.00</b>	<b>12,962.00</b>
<b>Schedule - 10 : EXPENSE RELATES TO EYE SCREENING CAMP</b>		
Printing	-	5,800.00
Food	-	4,870.00
Designing Charges	-	300.00
Stationery	-	160.00
	-	<b>11,130.00</b>
<b>Schedule - 11 : OTHER EXPENSES</b>		
Audit Fee	10,000.00	10,000.00
Digital Signature	-	1,250.00
Domain	885.00	825.00
Food Distribution	-	6,000.00
Printing and Stationery	-	1,100.00
Professional Charges	2,000.00	2,500.00
Rent	-	1,000.00
Round off	1.00	-
Telephone Charges	4,434.00	4,231.00
	<b>17,320.00</b>	<b>26,906.00</b>





# PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

Reg No:ALP/TC/50/2019

## SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

### 12 Significant Accounting Policies

The significant Accounting Policies followed by the trust are as stated below:

Prahladaa Social Service Trust (hereinafter referred to "the Trust" ) is functioning in the State of Kerala. The aims and objectives of the trust is to working for various public institutions, Involve in charitable activities that would entail social, educational and cultural service to the public, to promote activities for relief to the poor/society, conducting charitable activities for various festivals and to engage in various public/charitable activities at public institutions including conduct of annadanam, renovations or constructions and other day to day activities which are conducted without any discrimination. The trust obtained registration under section 12A of the Income Tax Act, 1961 having Registration No: AAETP0073EE20214 valid up to AY 2026-27.

#### a) General

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognised in the year in which they become known or materialises.

#### b) Fixed Assets

There are no Fixed Assets under report.

#### c) Revenue Recognition

Income from training, grant/aid/scholarship and interest on deposits are recognised on accrual basis. Donations are recognised on receipt basis.

#### d) Investments

There are on investments during the reporting period.

e) The balance with the banks in Savings accountns confirmed by bank.

f) Contingent liabilities not provided for in the Accounts.

g) Auditors remuneration includes:-

2023-24	2022-23
10,000.00	10,000.00

For Audit

h) Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.

As Per Our Report of Even Date Attached

For Prahladaa Social Service Trust

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Bharath Jagadeesh  
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