



SYAM KUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To
The Members of
PRAHLADAA SOCIAL SERVICE TRUST
THURAVOOR PO, CHERTHALA
ALAPPUZHA, PIN 688532

We have audited the accompanying financial statements of M/s. Prahladaa Social Service Trust, which comprise the Balance Sheet as at March 31, 2023 and the Income and Expenditure statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Income Tax Act, 1961. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

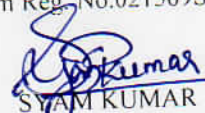
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of M/s Prahladaa Social Service Trust for the year ended March 31, 2023 give a true and fair view:-

- in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2023;
- in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

FOR SYAM KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Reg. No.021569S)


SYAM KUMAR S
Proprietor
M.No:250770



Place : THURAVOOR
Date : 22/04/2023



Charoth, Poochakkal, Cherthala, Alappuzha, Pin: 688 526
E-mail: syamkumrandassociates@gmail.com
Mobile: 8848786324

PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

Reg No:ALP/TC/50/2019

BALANCE SHEET AS AT 31.03.2023

Particulars	Sch. No.	As at 31.03.2023	As at 31.03.2022
<u>SOURCES OF FUNDS</u>			
1.Capital Account	1	18,180.00	13,650.00
2.Excess of Income Over Expenditure		5,60,368.00	5,27,503.00
		5,78,548.00	5,41,153.00
<u>APPLICATIONS OF FUNDS</u>			
<u>1.Current Assets, Loans & Advances</u>			
Cash and Bank balances	2	84,048.00	69,153.00
Federal Bank Term Deposit		5,04,500.00	4,82,000.00
<u>2.Less: Current Liabilities & Provisions</u>			
Current Liabilities	3	10,000.00	10,000.00
Net Current Assets		5,78,548.00	5,41,153.00
		5,78,548.00	5,41,153.00

Notes on Accounts

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As Per Our Report of Even Date Attached

For Prahladaa Social Service Trust


Rahul Kammath G
Secretary


Girish R Krishnan
Treasurer

FOR SYAM KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Reg. No.021569S)


SYAM KUMAR S
Proprietor
M.No:250770

UDIN 23250770BGZFSN9601

Place : THURAVOOR
Date : 22/04/2023



PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

Reg No:ALP/TC/50/2019

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

Particulars	Sch. No.	For the year ended	
		31.03.2023	31.03.2022
<u>INCOME</u>			
Donations Received	4	1,81,092.00	2,66,831.00
Bank Interest		2,150.00	2,871.00
Income from Cake challenge (Net)		17,363.00	48,114.00
		2,00,605.00	3,17,816.00
<u>EXPENDITURE</u>			
Expense Relates to Feed a Stomach	5	-	20,900.00
Expense Relates to Vegetable Challenge	6	-	21,000.00
Expense Relates to Water Filter Unit	7	86,147.00	500.00
Medicare Expenses	8	30,595.00	48,589.00
Covid Relief 2020-21 Expenses	9	-	86,739.00
Expense Relates to Harisree	10	12,962.00	36,230.00
Expense Relates to Eye Screening Camp	11	11,130.00	-
Other Expenses	12	26,906.00	29,884.00
		1,67,740.00	2,43,842.00
Net Surplus/(Deficit) for the Year		32,865.00	73,974.00
Surplus/(Deficit) Brought forward from earlier years		5,27,503.00	4,53,529.00
Balance of Surplus/(Deficit) transferred to Balance Sheet		5,60,368.00	5,27,503.00

Notes on Accounts

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As Per Our Report of Even Date Attached

For Prahladaa Social Service Trust

FOR SYAM KUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS

(Firm Reg. No.021569S)



Rahul Kammath G
Secretary



Girish R Krishnan
Treasurer



SYAM KUMAR S
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PRAHLADAA SOCIAL SERVICE TRUST

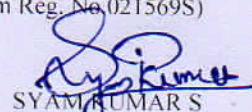
THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

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RECEIPTS AND PAYMENTS FOR THE YEAR 2022-23

Receipts	Amount	Payments	Amount
Opening Balance			
Cash Balance	789.00	Medicine	30,595.00
Bank Balance - Savings A/c	68,364.00	Cake	4,497.00
		Stationery	6,352.00
Receipts during the year		Food	1,110.00
Medicare - Donation	30,556.00	Trainer Fee	500.00
Ambulance - Donation	5,300.00	Furniture	5,000.00
Cake Challenge	21,860.00	Maintenance Charges	1,887.00
Harisree - Donation	15,235.00	Water Filter Unit	67,260.00
Water Filter - Donation	85,500.00	Battery	6,500.00
Eye Screening Camp - Donation	11,500.00	Inverter	10,500.00
General - Donation	33,001.00	Printing	5,800.00
Bank Interest	2,150.00	Food	4,870.00
Membership Fee	3,480.00	Designing Charges	300.00
Annual Fee	1,050.00	Stationery	160.00
		Rent	1,000.00
		Telephone Charges	4,231.00
		Digital Signature	1,250.00
		Domain	825.00
		Printing	1,100.00
		Food Distribution	6,000.00
		Auditing Fees	10,000.00
		Professional Charges	2,500.00
		Fixed Deposit	22,500.00
		Closing Balance	
		Cash Balance	572.00
		Bank Balance - Savings A/c	83,476.00
	2,78,785.00		2,78,785.00

For Prahladaa Social Service Trust

Rahul Kammath G
SecretaryGirish R Krishnan
TreasurerFOR SYAM KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Reg. No.021569S)SYAM KUMAR S
Proprietor

M.No:250770

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PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

Reg No:ALP/TC/50/2019

SCHEDULES ATTACHED TO AND FORMING PART OF THE ACCOUNTS

	As at 31.03.2023	As at 31.03.2022
Schedule - 1 : CAPITAL ACCOUNT		
At the beginning of the year	13,650.00	9,750.00
Add: Received during the year	4,530.00	3,900.00
At the end of the year	18,180.00	13,650.00
Schedule - 2 : CASH AND BANK BALANCES		
Balance with Scheduled Banks		
- In Federal Bank Savings A/c 16270100116673	83,476.00	68,364.00
Cash in Hand	572.00	789.00
	84,048.00	69,153.00
Schedule - 3 : CURRENT LIABILITIES & PROVISIONS		
Audit Fee Payable	10,000.00	10,000.00
	10,000.00	10,000.00
Schedule - 4 : DONATIONS RECEIVED		
Donation-Water Filter Unit	85,500.00	1,000.00
Donation- Feed A Stomach	-	19,000.00
Covid Relief 2020-21 - Donation	-	94,313.00
Vegetable Challenge - Donation	-	23,000.00
Harisree -Donation	15,235.00	38,000.00
Medicare - Donation	30,556.00	56,417.00
Ambulance - Donation	5,300.00	17,151.00
Eye Screening Camp - Donation	11,500.00	-
Other General Donations	33,001.00	17,950.00
	1,81,092.00	2,66,831.00
Schedule - 5 : EXPENSE RELATES TO FEED A STOMACH		
Food	-	20,900.00
	-	20,900.00
Schedule - 6 : EXPENSE RELATES TO VEGETABLE CHALLENGE		
Vegetables	-	21,000.00
	-	21,000.00
Schedule - 7 : EXPENSE RELATES TO WATER FILTER UNIT		
Maintenance Charges	1,887.00	500.00
Water Filter Unit	67,260.00	-
Battery	6,500.00	-
Invertor	10,500.00	-
	86,147.00	500.00



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SCHEDULES ATTACHED TO AND FORMING PART OF THE ACCOUNTS

	As at 31.03.2023	As at 31.03.2022
Schedule - 8 : MEDICARE EXPENSES		
Equipments	-	1,300.00
Medicine & Medicare Expenses	30,595.00	47,289.00
	30,595.00	48,589.00
Schedule - 9 : COVID RELIEF 2020-21 EXPENSES		
Advertisement	-	56,683.00
Vegetables & Food	-	7,443.00
Medicine	-	340.00
Stationery	-	22,273.00
Provision	-	86,739.00
Schedule - 10 : EXPENSE RELATES TO HARISREE		
Mobile Phone	-	29,600.00
Stationery	6,352.00	6,190.00
Trainer Fee	500.00	-
Furniture	5,000.00	-
Food	1,110.00	440.00
	12,962.00	36,230.00
Schedule - 11 : EXPENSE RELATES TO EYE SCREENING CAMP		
Printing	5,800.00	-
Food	4,870.00	-
Designing Charges	300.00	-
Stationery	160.00	-
	11,130.00	-
Schedule - 12 : OTHER EXPENSES		
Domain	825.00	1,423.00
Rent	1,000.00	4,500.00
Audit Fee	10,000.00	10,000.00
Telephone Charges	4,231.00	4,249.00
Printing and Stationery	1,100.00	3,160.00
Digital Signature	1,250.00	-
Food Distribution	6,000.00	-
Professional Charges	2,500.00	-
Miscellaneous Expenses	-	1,552.00
Design Charges	-	5,000.00
	26,906.00	29,884.00



PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

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SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

13 Significant Accounting Policies

The significant Accounting Policies followed by the trust are as stated below:

Prahladaa Social Service Trust (hereinafter referred to "the Trust") is functioning in the State of Kerala. The aims and objectives of the trust is to working for various public institutions. Involve in charitable activities that would entail social, educational and cultural service to the public, to promote activities for relief to the poor/society, conducting charitable activities for various festivals and to engage in various public/charitable activities at public institutions including conduct of annadanam, renovations or constructions and other day to day activities which are conducted without any discrimination. The trust obtained registration under section 12A of the Income Tax Act, 1961 having Registration No: AAETP0073EE20214 valid up to AY 2026-27.

a) General

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognised in the year in which they become known or materialises.

b) Fixed Assets

There are no Fixed Assets under report.

c) Revenue Recognition

Income from training, grant/aid/scholarship and interest on deposits are recognised on accrual basis. Donations are recognised on receipt basis.

d) Investments

Trust invested RS.22,500/- in a term deposit A/c 16270300037851 with Federal bank Thuravoor branch in order to comply with the provisions of section 11(2) & 11(5) of the Income Tax Act, 1961.

e) The balance with the banks in Savings accounts confirmed by bank.

f) Contingent liabilities not provided for in the Accounts.

g) Auditors remuneration includes:-

2022-23 2021-22

For Audit

10,000.00 10,000.00


h) Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.

As Per Our Report of Even Date Attached

For Prahladaa Social Service Trust

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