



**SYAM KUMAR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REPORT**

To  
**The Members of**  
**PRAHLADAA SOCIAL SERVICE TRUST**  
**THURAVOOR PO, CHERTHALA**  
**ALAPPUZHA, PIN 688532**

We have audited the accompanying financial statements of M/s. Prahladaa Social Service Trust, which comprise the Balance Sheet as at March 31, 2022 and the Income and Expenditure statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with The Income Tax Act, 1961. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**


In our opinion and to the best of our information and according to the explanations given to us, the financial statements of M/s Prahladaa Social Service Trust for the year ended March 31, 2022 give a true and fair view:-

- i) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2022;
- ii) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

Place : THURAVOOR  
Date : 22/04/2022



FOR SYAM KUMAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Reg. No.021569S)

  
SYAM KUMAR S  
Proprietor  
M.No:250770

**Charoth, Poochakkal, Cherthala, Alappuzha, Pin: 688 526**  
**E-mail: syamkumarandassociates@gmail.com**  
**Mobile: 8848786324**

**PRAHLADAA SOCIAL SERVICE TRUST**

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

Reg No:ALP/TC/50/2019

**BALANCE SHEET AS AT 31.03.2022**

Particulars	Sch. No.	As at 31.03.2022	As at 31.03.2021
<b><u>SOURCES OF FUNDS</u></b>			
1.Capital Account	1	13,650.00	9,750.00
2.Excess of Income Over Expenditure		5,27,503.00	4,53,529.00
		<b>5,41,153.00</b>	<b>4,63,279.00</b>

**APPLICATIONS OF FUNDS**

<b><u>1.Current Assets, Loans &amp; Advances</u></b>			
Cash and Bank balances	2	69,153.00	79,171.00
Federal Bank Term Deposit A/c 16270300031508		4,82,000.00	4,00,000.00
<b><u>2.Less: Current Liabilities &amp; Provisions</u></b>			
Current Liabilities	3	10,000.00	15,892.00
Net Current Assets		5,41,153.00	4,63,279.00
		<b>5,41,153.00</b>	<b>4,63,279.00</b>

Notes on Accounts

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As Per Our Report of Even Date Attached

For Prahladaa Social Service Trust

FOR SYAM KUMAR & ASSOCIATES  
CHARTERED ACCOUNTANTS

(Firm Reg. No.021569S)

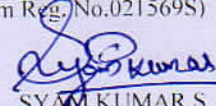


Rahul Kammath G  
Secretary





Girish R Krishnan  
Treasurer



SYAM KUMAR S

Proprietor

M.No:250770

UDIN 22250770AHSCLS2291

Place : THURAVOOR

Date : 22/04/2022





**PRAHLADAA SOCIAL SERVICE TRUST**

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

Reg No:ALP/TC/50/2019

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

Particulars	Sch. No.	For the year ended	
		31.03.2022	31.03.2021
<b>INCOME</b>			
Donations Received	4	2,66,831.00	6,13,416.00
Bank Interest		2,871.00	8,264.00
Income from Cake challenge (Net)		48,114.00	44,678.00
		<b>3,17,816.00</b>	<b>6,66,358.00</b>
<b>EXPENDITURE</b>			
Expense Relates to Feed a Stomach	5	20,900.00	-
Expense Relates to Vegetable Challenge	6	21,000.00	-
Expense Relates to Water Filter Unit	7	500.00	3,892.00
Medicare Expenses	8	48,589.00	13,600.00
Covid Relief 2020-21 Expenses	9	86,739.00	1,60,475.50
Expense Relates to Harisree	10	36,230.00	-
Other Expenses	11	29,884.00	17,848.00
		<b>2,43,842.00</b>	<b>1,95,815.50</b>
<b>Net Surplus/(Deficit) for the Year</b>		<b>73,974.00</b>	<b>4,70,542.50</b>
Surplus/(Deficit) Brought forward from earlier years		4,53,529.00	(17,013.50)
<b>Balance of Surplus/(Deficit) transferred to Balance Sheet</b>		<b>5,27,503.00</b>	<b>4,53,529.00</b>

Notes on Accounts

For Prahladaa Social Service Trust



Rahul Kammath G  
Secretary



  
Girish R Krishnan  
Treasurer

As Per Our Report of Even Date Attached

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CHARTERED ACCOUNTANTS  
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# PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

Reg No:ALP/TC/50/2019

## RECEIPTS AND PAYMENTS FOR THE YEAR 2021-22

Receipts	Amount	Payments	Amount
<b>Opening Balance</b>			28,165.00
Cash Balance	870.00	Provision	55,683.00
Bank Balance - Savings A/c	78,301.00	Vegetables	7,443.00
		Medicine	1,000.00
		Food	340.00
<b>Receipts during the year</b>	94,313.00	Stationery	47,289.00
Covid Relief 21 - Donation	56,417.00	Medicine	1,300.00
Medicare - Donation	17,151.00	Equipments	20,891.00
Ambulance - Donation	70,785.00	Cake	1,780.00
Cake Challenge	19,000.00	Stationery	20,900.00
Feed A Stomach	17,950.00	Food	21,000.00
General Donation	23,000.00	Vegetables	29,600.00
Vegetable Challenge	38,000.00	Mobile Phone	6,190.00
Harisree	1,000.00	Stationery	440.00
Water Filter	2,871.00	Food	500.00
Bank Interest	300.00	Labour	5,000.00
Membership Fee	3,600.00	Design Charges	400.00
Annual Fee		Printing	4,500.00
		Rent	770.00
		Materials	240.00
		Food	2,760.00
		Stationery	4,249.00
		Telephone Charges	10,000.00
		Auditing Fees	1,423.00
		Domain	300.00
		Labour	130.00
		Provision	109.00
		Bank Charges	3.00
		Razorpay Charges	82,000.00
		Fixed deposit	
		<b>Closing Balance</b>	789.00
		Cash Balance	68,364.00
		Bank Balance - Savings A/c	
	<b>4,23,558.00</b>		<b>4,23,558.00</b>

For Prahladaa Social Service Trust

  
Rahul Kammath G  
Secretary

  
Girish R Krishnan  
Treasurer



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**PRAHLADAA SOCIAL SERVICE TRUST**  
THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532  
Reg No:ALP/TC/50/2019

**SCHEDULES ATTACHED TO AND FORMING PART OF THE ACCOUNTS**

	As at 31.03.2022	As at 31.03.2021
<b>Schedule - 1 : CAPITAL ACCOUNT</b>		
At the beginning of the year	9,750.00	2,550.00
Add: Received during the year	3,900.00	7,200.00
At the end of the year	<u>13,650.00</u>	<u>9,750.00</u>
<b>Schedule - 2 : CASH AND BANK BALANCES</b>		
Balance with Scheduled Banks	68,364.00	78,301.00
- In Federal Bank Savings A/c 16270100116673	789.00	870.00
Cash in Hand	<u>69,153.00</u>	<u>79,171.00</u>
<b>Schedule - 3 : CURRENT LIABILITIES &amp; PROVISIONS</b>		
Sundry Creditors	-	5,892.00
Audit Fee Payable	10,000.00	10,000.00
	<u>10,000.00</u>	<u>15,892.00</u>
<b>Schedule - 4 : DONATIONS RECEIVED</b>		
Donation-Water Filter Unit	1,000.00	-
Donation-Feed A Stomach	19,000.00	-
Covid Relief 2020-21 - Donation	94,313.00	2,31,464.00
Vegetable Challenge - Donation	23,000.00	-
Harisree -Donation	38,000.00	-
Medicare - Donation	56,417.00	5,000.00
Ambulance - Donation	17,151.00	3,70,452.00
Other General Donations	17,950.00	6,500.00
	<u>2,66,831.00</u>	<u>6,13,416.00</u>
<b>Schedule - 5 : EXPENSE RELATES TO FEED A STOMACH</b>		
Food	20,900.00	-
	<u>20,900.00</u>	<u>-</u>
<b>Schedule - 6 : EXPENSE RELATES TO VEGETABLE CHALLENGE</b>		
Vegetables	21,000.00	-
	<u>21,000.00</u>	<u>-</u>
<b>Schedule - 7 : EXPENSE RELATES TO WATER FILTER UNIT</b>		
Repairs and Maintenance	500.00	3,892.00
	<u>500.00</u>	<u>3,892.00</u>
<b>Schedule - 8 : MEDICARE EXPENSES</b>		
Equipments	1,300.00	11,600.00
Medicine & Medicare Expenses	47,289.00	2,000.00
	<u>48,589.00</u>	<u>13,600.00</u>



**Schedule - 9 : COVID RELIEF 2020-21 EXPENSES**

Advertisement		4,430.00
Vegetables & Food	56,683.00	24,363.00
Medicine	7,443.00	3,133.00
TV	-	18,500.00
Electric Items (Tunnel)	-	5,414.00
Stationery	340.00	6,989.00
Provision	22,273.00	97,646.50
	<b>86,739.00</b>	<b>1,60,475.50</b>

**Schedule - 10 : EXPENSE RELATES TO HARISREE**

Mobile Phone	29,600.00	-
Stationery	6,190.00	-
Food	440.00	-
	<b>36,230.00</b>	<b>-</b>

**Schedule - 11 : OTHER EXPENSES**

Domain	1,423.00	1,445.00
Rent	4,500.00	-
Audit Fee	10,000.00	10,000.00
Telephone Charges	4,249.00	2,905.00
Printing and Stationery	3,160.00	1,250.00
Miscellaneous Expenses	1,552.00	2,248.00
Design Charges	5,000.00	-
	<b>29,884.00</b>	<b>17,848.00</b>





## PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

Reg No:ALP/TC/50/2019

### SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

#### 12 Significant Accounting Policies

The significant Accounting Policies followed by the trust are as stated below:

Prahladaa Social Service Trust (hereinafter referred to "the Trust" ) is functioning in the State of Kerala. The Trust was initially formed for the Welfare of Various temples. Involve in activities that would entail social, educational and cultural service to public. To promote activities for relief to the poor etc. In the annual general meeting held on 16-08-2020, trust amended its bye law and limited its objectives to charitable activities as defined in Section 2(15) of the Income Tax Act, 1961 and obtained registration under section 12A of the Income Tax Act, 1961 having Provisional Registration No: AAETP0073EE20214.

##### a) General

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognised in the year in which they become known or materialises.

##### b) Fixed Assets

There are no Fixed Assets under report.

##### c) Revenue Recognition

Income from training, grant/aid/scholarship and interest on deposits are recognised on accrual basis. Donations are recognised on receipt basis.

##### d) Investments

Trust invested RS.82,000/- in a term deposit A/c 16270300034338 with Federal bank Thuravoor branch in order to comply with the provisions of section 11(2) & 11(5) of the Income Tax Act, 1961.

e) The balance with the banks in Savings accounts confirmed by bank.

f) Contingent liabilities not provided for in the Accounts.

g) Auditors remuneration includes:-

For Audit

	2021-22	2020-21
	10,000.00	10,000.00

h) Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.

As Per Our Report of Even Date Attached

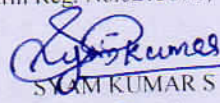
For Prahladaa Social Service Trust

  
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