



SYAM KUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To
The Members of
PRAHLADAA SOCIAL SERVICE TRUST
THURAVOOR PO, CHERTHALA
ALAPPUZHA, PIN 688532

We have audited the accompanying financial statements of M/s. Prahladaa Social Service Trust, which comprise the Balance Sheet as at March 31, 2021 and the Income and Expenditure statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Income Tax Act, 1961. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of M/s Prahladaa Social Service Trust for the year ended March 31, 2021 give a true and fair view:-

- i) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2021;
- ii) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

Place : THURAVOOR
Date : 18/04/2021



FOR SYAM KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Reg. No.021569S)

SYAM KUMAR S
Proprietor
M.No:250770

Charoth, Poochakkal, Cherthala, Alappuzha, Pin: 688 526
E-mail: syamkumarandassociates@gmail.com
Mobile: 8848786324

PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

Reg No:ALP/TC/50/2019

BALANCE SHEET AS AT 31.03.2021

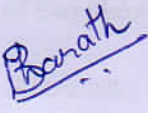
Particulars	Sch. No.	As at 31.03.2021	As at 31.03.2020
<u>SOURCES OF FUNDS</u>			
1.Capital Account	1	9,750.00	2,550.00
2.Excess of Income Over Expenditure		4,53,529.00	-
		4,63,279.00	2,550.00
<u>APPLICATIONS OF FUNDS</u>			
<u>1.Current Assets, Loans & Advances</u>			
Cash and Bank balances	2	79,171.00	66,020.00
Federal Bank Term Deposit A/c 16270300031508		4,00,000.00	-
<u>2.Less: Current Liabilities & Provisions</u>			
Current Liabilities	3	15,892.00	80,483.50
Net Current Assets		4,63,279.00	(14,463.50)
3.Excess of Expenditure Over Income		-	17,013.50
		4,63,279.00	2,550.00

Notes on Accounts

12

As Per Our Report of Even Date Attached

For Prahladaa Social Service Trust


BHARATH JAGADEESH
SECRETARY


SOORAJ MENON
TREASURER

FOR SYAM KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Reg. No.021569S)


SYAM KUMAR S
Proprietor

M.No:250770

UDIN 21250770AAAAAP2155

Place : THURAVOOR

Date : 18/04/2021



PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

Reg No:ALP/TC/50/2019

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

Particulars	Sch. No.	For the year ended	
		31.03.2021	31.03.2020
<u>INCOME</u>			
Donations Received	4	6,13,416.00	3,37,394.00
Bank Interest		8,264.00	1,220.00
Income from Cake challenge (Net)		44,678.00	-
		6,66,358.00	3,38,614.00
<u>EXPENDITURE</u>			
Expense Relates to Temple Activities	5	-	76,616.00
Expense Relates to Food Distribution	6	-	80,080.00
Expense Relates to Water Filter Unit	7	3,892.00	66,981.00
Medicare Expenses	8	13,600.00	-
Covid Relief 20 Expenses	9	1,60,475.50	89,215.50
Flood Relief 19 Expenses	10	-	35,256.00
Other Expenses	11	17,848.00	7,176.00
		1,95,815.50	3,55,324.50
Net Surplus/(Deficit) for the Year		4,70,542.50	(16,710.50)
Surplus/(Deficit) Brought forward from earlier years		(17,013.50)	(303.00)
Balance of Surplus/(Deficit) transferred to Balance Sheet		4,53,529.00	(17,013.50)
Notes on Accounts	12		

As Per Our Report of Even Date Attached

For Prahladaa Social Service Trust

Bharath

BHARATH JAGADEESH
SECRETARY

Sooraj Menon

SOORAJ MENON
TREASURER

FOR SYAM KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS
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Syam Kumar

SYAM KUMAR S

Proprietor

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PRAHLADAA SOCIAL SERVICE TRUST

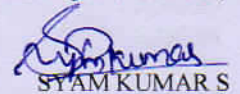
THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

Reg No:ALP/TC/50/2019

RECEIPTS AND PAYMENTS FOR THE YEAR 2020-21

Receipts	Amount	Payments	Amount
Opening Balance			
Cash Balance	4,894.00	Provision	1,72,130.00
Bank Balance - Savings A/c	61,126.00	Vegetables	24,363.00
		Medicine	3,133.00
		TV	18,500.00
Receipts during the year		Electric Items	5,414.00
Covid Relief 20 - Donation	2,31,464.00	Labour	350.00
Medicare - Donation	5,000.00	Rent	300.00
Ambulance - Donation	3,70,452.00	Transportation	150.00
Cake Challenge	67,115.00	Miscellaneous	300.00
Other General Donations	6,500.00	Food Expenses	720.00
Bank Interest	8,264.00	Light & Sound	150.00
Membership Fee	1,800.00	Equipments	11,600.00
Annual Fee	5,400.00	Cake	22,437.00
		Advertisement	4,430.00
		Stationery	6,989.00
		Telephone Charges	2,905.00
		Printing	1,250.00
		Auditing Fees	6,000.00
		Office Expenses	274.00
		Bank Charges	4.00
		Domain	1,445.00
		Fixed deposit	4,00,000.00
		Closing Balance	
		Cash Balance	870.00
		Bank Balance - Savings A/c	78,301.00
	7,62,015.00		7,62,015.00

For Prahladaa Social Service Trust

BHARATH JAGADEESH
SECRETARYSOORAJ MENON
TREASURERFOR SYAM KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Reg. No.021569S)
SYAM KUMAR S

Proprietor

M.No:250770

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Place : THURAVOOR

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PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

Reg No:ALP/TC/50/2019

SCHEDULES ATTACHED TO AND FORMING PART OF THE ACCOUNTS

	As at 31.03.2021	As at 31.03.2020
Schedule - 1 : CAPITAL ACCOUNT		
At the beginning of the year	2,550.00	2,550.00
Add: Received during the year	7,200.00	-
At the end of the year	9,750.00	2,550.00
Schedule - 2 : CASH AND BANK BALANCES		
Balance with Scheduled Banks		
- In Federal Bank Savings A/c 16270100116673	78,301.00	61,126.00
Cash in Hand	870.00	4,894.00
	79,171.00	66,020.00
Schedule - 3 : CURRENT LIABILITIES & PROVISIONS		
Sundry Creditors	5,892.00	74,483.50
Audit Fee Payable	10,000.00	6,000.00
	15,892.00	80,483.50
Schedule - 4 : DONATIONS RECEIVED		
Donation-Water Filter Unit	-	70,000.00
Donation- Temple Activities	-	80,000.00
Covid Relief 20 - Donation	2,31,464.00	17,315.00
Flood Relief 19 - Donation	-	61,670.00
Medical Aids -Donation	-	6,000.00
Medicare - Donation	5,000.00	-
Ambulance - Donation	3,70,452.00	-
Other General Donations	6,500.00	1,02,409.00
	6,13,416.00	3,37,394.00
Schedule - 5 : EXPENSE RELATES TO TEMPLE ACTIVITIES		
Dekshina	-	2,950.00
Cleaning	-	900.00
Flower Decoration	-	9,950.00
Panjavadhyaam	-	2,000.00
Provision	-	2,250.00
Puja Items	-	19,080.00
Temple Vazhipad	-	6,876.00
Advertisement	-	2,600.00
Alavattam Donating	-	2,500.00
Olakuda Donating	-	5,000.00
Idakka Donating	-	17,000.00
Travelling Expense	-	150.00
Thiruvonam Fest	-	4,640.00
Vegetables	-	600.00
Temple Vazhipad	-	120.00
	-	76,616.00



Schedule - 6 : EXPENSE RELATES TO FOOD DISTRIBUTION

Food Expenses

-	80,080.00
-	80,080.00

Schedule - 7 : EXPENSE RELATES TO WATER FILTER UNIT

Miscellaneous Expenses

-

2,360.00

Water Filter Unit

-

49,500.00

Repairs and Maintenance

3,892.00

15,121.00

3,892.00**66,981.00****Schedule - 8 : MEDICARE EXPENSES**

Equipments

11,600.00

-

Medicare Expenses

2,000.00

-

13,600.00

-

Schedule - 9 : COVID RELIEF 20 EXPENSES

Advertisement

4,430.00

1,225.00

Hand sanitizer

-

800.00

Office Expense

-

3,100.00

Packing Materials

-

710.00

Vegetables

24,363.00

-

Medicine

3,133.00

-

TV

18,500.00

-

Electric Items (Tunnel)

5,414.00

-

Stationery

6,989.00

-

Provision

97,646.50

83,380.50

1,60,475.50**89,215.50****Schedule - 10 : FLOOD RELIEF 19 EXPENSES**

Cleaning Items

-

9,385.00

Dress Materials

-

20,845.00

Sanitary Napkins

-

4,726.00

Travelling Expense

-

300.00

35,256.00**Schedule - 11 : OTHER EXPENSES**

Domain

1,445.00

410.00

Independence Day

-

700.00

Audit Fee

10,000.00

6,000.00

Telephone Charges

2,905.00

-

Printing

1,250.00

-

Miscellaneous Expenses

2,248.00

-

Postal Charges

-

66.00

17,848.00**7,176.00**

PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

Reg No:ALP/TC/50/2019

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

12 Significant Accounting Policies

The significant Accounting Policies followed by the trust are as stated below:

Prahladaa Social Service Trust (hereinafter referred to "the Trust") is functioning in the State of Kerala. The Trust was initially formed for the Welfare of Various temples, Involve in activities that would entail social, educational and cultural service to public, To promote activities for relief to the poor etc. In the annual general meeting held on 16-08-2020; trust amended its bye law and limited its objectives to charitable activities as defined in Section 2(15) of the Income Tax Act, 1961 and obtained registration under section 12AA of the Income Tax Act, 1961 having Registration No: CIT(Exemption), KOCHI/12AA/2020-21/A/10238.

a) General

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognised in the year in which they become known or materialises.

b) Fixed Assets

There are no Fixed Assets under report.

c) Revenue Recognition

Income from training, grant/aid/scholarship and interest on deposits are recognised on accrual basis. Donations are recognised on receipt basis.

d) Investments

Trust invested RS. 4,00,000/- in a term deposit A/c 16270300031508 with Federal bank Thuravoor branch in order to comply with the provisions of section 11(2) & 11(5) of the Income Tax Act, 1961.

e) The balance with the banks in Savings accounts confirmed by bank.

f) Contingent liabilities not provided for in the Accounts.

g) Auditors remuneration includes:-

	2020-21	2019-20
For Audit	10,000.00	6,000.00

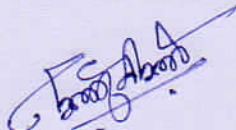
h) Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.

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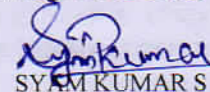


BHARATH JAGADEESH
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Place : THURAVOOR

Date : 18/04/2021

