



SYAM KUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To
The Members of
PRAHLADAA SOCIAL SERVICE TRUST
THURAVOOR PO, CHERTHALA
ALAPPUZHA, PIN 688532

We have audited the accompanying financial statements of M/s. Prahladaa Social Service Trust, which comprise the Balance Sheet as at March 31, 2020 and the Income and Expenditure statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Income Tax Act, 1961. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

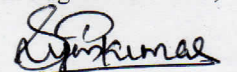
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of M/s Prahladaa Social Service Trust for the year ended March 31, 2020 give a true and fair view:-

- i) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2020;
- ii) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

FOR SYAM KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Reg. No.021569S)


SYAM KUMAR S
Proprietor
M.No:250770

Place : THURAVOOR
Date : 25.08.2020



Charoth, Poochakkal, Cherthala, Alappuzha, Pin: 688 526

E-mail: syamkumarandassociates@gmail.com

Mobile: 8848786324

PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

BALANCE SHEET AS AT 31.03.2020

Particulars	Sch. No.	As at 31.03.2020	As at 31.03.2019
<u>SOURCES OF FUNDS</u>			
1.Capital Account	1	2,550.00	2,550.00
		2,550.00	2,550.00
<u>APPLICATIONS OF FUNDS</u>			
<u>1.Current Assets, Loans & Advances</u>			
Cash and Bank balances	2	66,020.00	7,247.00
<u>2.Less: Current Liabilities & Provisions</u>			
Current Liabilities	3	80,483.50	5,000.00
Net Current Assets		-14,463.50	2,247.00
		17,013.50	303.00
3.Excess of Expenditure Over Income		2,550.00	2,550.00
Notes on Accounts	12		

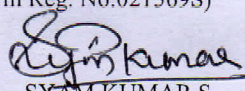
As Per Our Report of Even Date Attached

For Prahladaa Social Service Trust


BHARATH JAGADEESH
SECRETARY


SOORAJ MENON
TREASURER

FOR SYAM KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Reg. No.021569S)


SYAM KUMAR S
Proprietor
M.No:250770
UDIN 20250770AAAAAO7208

Place : THURAVOOR

Date : 25.08.2020



PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

Particulars	Sch. No.	For the year ended	
		31.03.2020	31.03.2019
<u>INCOME</u>			
Donations Received	4	3,37,394.00	1,01,276.00
Bank Interest		1,220.00	-
		3,38,614.00	1,01,276.00
<u>EXPENDITURE</u>			
Expense Relates to Temple Activities	5	76,616.00	-
Expense Relates to Food Distribution	6	80,080.00	10,500.00
Expense Relates to Water Filter Unit	7	66,981.00	72,225.00
Blood Donation Camp Expenses	8	-	13,375.00
Covid Relief 20 Expenses	9	89,215.50	-
Flood Relief 19 Expenses	10	35,256.00	-
Other Expenses	11	7,176.00	5,479.00
		3,55,324.50	1,01,579.00
Net Surplus/(Deficit) for the Year		-16,710.50	-303.00
Surplus/(Deficit) Brought forward from earlier years		-303.00	-
Balance of Surplus/(Deficit) transferred to Balance Sheet		-17,013.50	-303.00
Notes on Accounts	12		

As Per Our Report of Even Date Attached

For Prahladaa Social Service Trust


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PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

RECEIPTS AND PAYMENTS FOR THE YEAR 2019-20

Receipts	Amount	Payments	Amount
Opening Balance			
Cash Balance	2,496.00	Advertisement	1,225.00
Bank Balance - Savings A/c	4,751.00	Hand sanitizer	800.00
		Office Expense	3,100.00
Receipts during the year		Packing Materials	710.00
Donation-Water Filter Unit	70,000.00	Provision	8,897.00
Donation- Temple Activities	80,000.00	Cleaning Items	9,385.00
Covid Relief 20 - Donation	17,315.00	Dress Materials FR	20,845.00
Flood Relief 19 - Donation	61,670.00	Sanitary Napkins	4,726.00
Medical Aids -Donation	6,000.00	Travelling Expense	300.00
Other General Donations	1,02,409.00	Domain	410.00
Bank Interest	1,220.00	Independence Day	700.00
		Postal Charges	66.00
		Cleaning	900.00
		Dekshina	2,950.00
		Flower Decoration	9,950.00
		Panjavadhyam	2,000.00
		Provision	2,250.00
		Puja Items	19,080.00
		Temple Vazhipad	6,876.00
		Advertisement	2,600.00
		Alavattam Donating	2,500.00
		Deepavali Festival	50,000.00
		Olakuda Donating	5,000.00
		Idakka Donating	17,000.00
		Repairs and Maintenance	15,121.00
		Travelling Expense	150.00
		Water Filter Unit	49,500.00
		Annadanam Expense	30,080.00
		Miscellaneous	2,360.00
		Thiruvonam Fest	4,640.00
		Vegetables	600.00
		Temple Vazhipad	120.00
		Adavnce Collecion From Members	5,000.00
		Closing Balance	
		Cash Balance	4,894.00
		Bank Balance - Savings A/c	61,126.00
	3,45,861.00		3,45,861.00

For Prahladaa Social Service Trust

Bharath
BHARATH JAGADEESH
SECRETARY

Sooraj Menon
SOORAJ MENON
TREASURER

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(Firm Reg. No.021569S)

Syam Kumar
SYAM KUMAR S
Proprietor

M.No:250770

UDIN 20250770AAAAA07208

Place : THURAVOOR
Date : 25.08.2020



PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

SCHEDULES ATTACHED TO AND FORMING PART OF THE ACCOUNTS

	As at 31.03.2020	As at 31.03.2019
Schedule - 1 : CAPITAL ACCOUNT		
At the beginning of the year	2,550.00	-
Add: Received during the year	-	2,550.00
At the end of the year	<u>2,550.00</u>	<u>2,550.00</u>
Schedule - 2 : CASH AND BANK BALANCES		
Balance with Scheduled Banks		
- In Federal Bank Savings A/c 16270100116673	61,126.00	4,751.00
Cash in Hand	4,894.00	2,496.00
	<u>66,020.00</u>	<u>7,247.00</u>
Schedule - 3 : CURRENT LIABILITIES & PROVISIONS		
Sundry Creditors- S V Traders	74,483.50	-
Audit Fee Payable	6,000.00	-
Advance Received From Members	-	5,000.00
	<u>80,483.50</u>	<u>5,000.00</u>
Schedule - 4 : DONATIONS RECEIVED		
Donation-Water Filter Unit	70,000.00	70,000.00
Donation- Temple Activities	80,000.00	-
Covid Relief 20 - Donation	17,315.00	-
Flood Relief 19 - Donation	61,670.00	-
Medical Aids -Donation	6,000.00	-
Other General Donations	1,02,409.00	31,276.00
	<u>3,37,394.00</u>	<u>1,01,276.00</u>
Schedule - 5 : EXPENSE RELATES TO TEMPLE ACTIVITIES		
Dekshina	2,950.00	-
Cleaning	900.00	-
Flower Decoration	9,950.00	-
Panjavadhya	2,000.00	-
Provision	2,250.00	-
Puja Items	19,080.00	-
Temple Vazhipad	6,876.00	-
Advertisement	2,600.00	-
Alavattam Donating	2,500.00	-
Olakuda Donating	5,000.00	-
Idakka Donating	17,000.00	-
Travelling Expense	150.00	-
Thiruvonam Fest	4,640.00	-
Vegetables	600.00	-
Temple Vazhipad	120.00	-
	<u>76,616.00</u>	<u>-</u>



Schedule - 6 : EXPENSE RELATES TO FOOD DISTRIBUTION

Food Expenses

80,080.00	10,500.00
80,080.00	10,500.00

Schedule - 7 : EXPENSE RELATES TO WATER FILTER UNIT

Installation Charge
Miscellaneous Expenses
Name Board
Water Filter Unit
Welding Work
Plumbing Items
Repairs and Maintenance

-	2,865.00
2,360.00	1,131.00
-	2,400.00
49,500.00	45,000.00
-	2,500.00
-	9,440.00
15,121.00	8,889.00
66,981.00	72,225.00

Schedule - 8 : BLOOD DONATION CAMP EXPENSES

Advertisement
Light and Sound
Printing & Stationery
Taxi Items
Temple Vazhipad

-	7,695.00
-	800.00
-	3,744.00
-	336.00
-	800.00
-	13,375.00

Schedule - 9 : COVID RELIEF 20 EXPENSES

Advertisement
Hand sanitizer
Office Expense
Packing Materials
Provision

1,225.00	-
800.00	-
3,100.00	-
710.00	-
83,380.50	-
89,215.50	-

Schedule - 10 : FLOOD RELIEF 19 EXPENSES

Cleaning Items
Dress Materials
Sanitary Napkins
Travelling Expense

9,385.00	-
20,845.00	-
4,726.00	-
300.00	-
35,256.00	-

Schedule - 11 : OTHER EXPENSES

ID Card
Domain
Office Expense
Trust Registration
Independence Day
Audit Fee
Postal Charges

-	390.00
410.00	629.00
-	3,460.00
-	1,000.00
700.00	-
6,000.00	-
66.00	-
7,176.00	5,479.00



PRAHLADAA SOCIAL SERVICE TRUST

THURAVOOR PO, CHERTHALA, ALAPPUZHA, PIN 688532

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

12 Significant Accounting Policies

The significant Accounting Policies followed by the trust are as stated below:

Prahladaa Social Service Trust (hereinafter referred to "the Trust") is functioning in the State of Kerala. The Trust is formed for the Welfare of Various temples, Involve in activities that would entail social, educational and cultural service to public, To promote activities for relief to the poor etc

a) General

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognised in the year in which they become known or materialises.

b) Fixed Assets

There are no Fixed Assets under report.

c) Revenue Recognition

Income from training, grant/aid/scholarship and interest on deposits are recognised on accrual basis. Donations are recognised on receipt basis.

d) Investments

There are no such investments made during the year under report.

e) The balance with the banks in Savings accounts confirmed by bank.

f) Contingent liabilities not provided for in the Accounts.

g) Auditors remuneration includes:-

For Audit

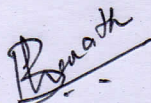
2019-20 2018-19

6,000.00 -

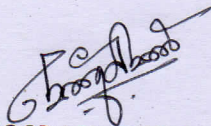
h) Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.

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For Prahladaa Social Service Trust

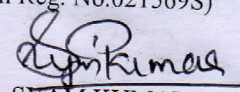


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